



Trading Membership

Trading and Clearing member
requirements

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1. Licensing & Registration:

- **SCA License:** Provide a copy of a valid brokerage business license issued by the Securities and Commodities Authority (SCA).
- **Company Documents:** Submit copies of:
 - Memorandum of Association and Articles of Association (or equivalent)
 - Proof of shareholder nationality (written in Arabic and authenticated)
 - Commercial Registration certificate
 - Trade license
 - Chamber of Commerce membership registration certificate

2. Financial Stability:

- **Minimum Capital:** Possess a paid-up capital of at least AED 30 million.
- **Bank Guarantee:** Present a bank guarantee lodged with the SCA for a minimum of AED 50 million.
- **Financial Statements:** Provide your last annual audited financial report (if any) or other available financial data.
- **Settlement Account:** Maintain a Broker Settlement Bank Account without a debit balance.

3. Compliance & Technology:

- **Fidelity Insurance (Optional):** Provide a certificate from an external auditor confirming fidelity insurance meets ADX requirements.
- **Accuracy Declaration:** Acknowledge that all information provided is accurate and no undisclosed information could affect ADX's decision.
- **Technical Infrastructure:** Ensure your company's technical environment aligns with ADX systems and applications.
- **Internal Controls:** An external auditor's certificate confirming:
 - Daily settlement calculations for monetary assets, liabilities, securities, and solvency.
 - An internal control system with proper separation of duties and responsibilities.
 - Systems and procedures to comply with applicable regulations.
- **ADX Agreements:** Sign the agreement to use ADX electronic systems and the undertaking form for brokerage firms.
- **Additional Information:** ADX may request any further information deemed necessary for the membership decision.
- **Membership Fees:** Pay the membership fees and any other applicable fees determined by ADX.