



# Trading Membership

Trading member requirements



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1. **Securities and Commodities Authority (SCA) License:** Hold a valid license issued by the SCA.
2. **Bank Guarantee:** Submit a bank guarantee of AED One Million payable upon request from a UAE-licensed bank.
3. **ADX Registration:** Register your brokerage firm with the Clearing, Settlement and Depository Department (CSD) of ADX.
4. **Minimum Capital:** Possess a paid-up capital of at least AED Three Million.
5. **General Clearing Member Agreement:** Provide a copy of the agreement with the General Clearing Member in ADX.
6. **Board Authorization:** Submit a resolution from the Board of Directors authorizing specific signatories to represent the firm on documents addressed to ADX. Include signature samples for these authorized individuals.
7. **ADX Acknowledgement Form:** Acknowledge and sign the ADX undertaking form.
8. **Disclosure of Relationships:** Provide a list containing:
  - a. Names, phone numbers, and fax numbers of all Board of Directors and their relatives up to the second degree of kin. Include the number of shares owned by each relative.
  - b. Names, designations, nationalities, mobile phone numbers, and ADX NINs of all company employees and their relatives up to the second degree of kin.
9. **Fees:** Pay the membership fees and any other applicable fees determined by ADX.
10. **IT Infrastructure:** Sign a Brokers Managed WAN Agreement with Etisalat that includes:
  - Main and backup IPconnect links (options: 10/8 MB or 2/1 MB)
  - Two (QTY 2) Cisco 2911/K9 routers
  - 3G out-of-band cards for management access
  - PRO SLA with 99.99% availability
  - 24x7x365 remote monitoring and support by Etisalat
  - 24x7x4 onsite support and hardware replacement by Etisalat